

NEXUS PAYABLES

The Complete Electronic Procure-to-Pay Solution

The Way You've Always Imagined Accounts Payable

PAPERLESS. FAST. CENTRALIZED. AUTOMATIC. STREAMLINED. RELIABLE.

NexusPayables is your single software solution to streamline and manage the entire accounts payable process from purchase to payment. By design, the NexusPayables product is a web-based software that automates the traditionally paper intensive AP process and is recognized as the best-in-class paperless solution due to its mature functionality and ease-of-use.

Whether it's simple AP invoice automation or the complete procure to pay life cycle you're looking for, NexusPayables can be easily configured to fit your unique business needs. NexusPayables is equipped to digitally manage each aspect of the AP process including on-site purchasing, POs, sophisticated approval workflow, invoice data capture, budgets and actuals, vendor compliance, comprehensive reporting, and it seamlessly integrates with your existing GL accounting system. The NexusPayables solution is in use by companies that require a comprehensive application for the expense management control, visibility, efficiency and cost savings associated with AP automation and best practices.

save time and money

INDUSTRY STATISTICS SHOW THAT AP AUTOMATION REDUCES PROCESSING COST BY AT LEAST 42%

In fact, after implementing NexusPayables, our client base reports an average of 63% in cost savings to process invoices and a 65% decrease in the amount of time it takes. NexusPayables transforms your AP department from a cost center into a profit center by providing the technology needed to realize these attainable savings. No more lost invoices, late fees, and duplicate invoice payments and data entry. Eliminate filing, searching, copying, and compiling of paper and the additional staff to do so. Greatly minimize status inquiries, re-classing GLs, courier and expedited shipping fees, document storage expenses, and all the other hidden costs associated to a manual and dispersed AP process. Rather, start earning early payment discounts, leverage special pricing terms, and greatly improve your cash flow and the bottom line.

visibility and control

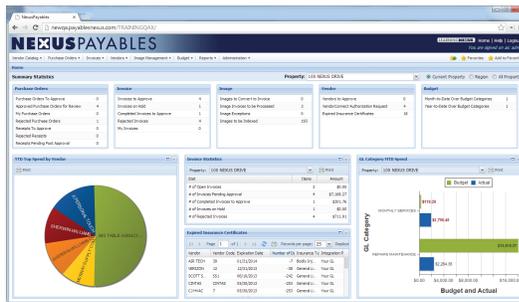
GAIN INSIGHT INTO ALL AP TRANSACTIONS AND ENFORCE ACCOUNTABILITY

Centralizing and digitizing the AP function offers endless strategic advantages in monitoring and tracking expenditures. NexusPayables detailed search, reporting and approval logs provide the ability to track the status of POs and invoices at any point in the life cycle, and record who touches them and when. Superior to a typical document management system, NexusPayables' interface enforces spending control by presenting allocated budget vs. actual comparisons, down to the line item level. Having real-time data at their fingertips increases the users' accountability to stay within budget.

compatible and flexible

ONE CENTRALIZED AP MANAGEMENT SOLUTION THAT WORKS WITH WHAT YOU ALREADY HAVE

NexusPayables' sophisticated integration platform provides a secure and automatic two-way data exchange, complementing your existing accounting package. Data elements include budgets, actuals, vendors, invoices and payment history to truly allow you and your staff to leverage your current accounting application within NexusPayables. Additionally, the NexusPayables solution offers greater flexibility, compatibility and cost saving with self-hosting options. The ability to self host the application is essential to companies that have already invested capital into building a significant internal IT infrastructure.



MOBILE ACCESS

Make AP approvals through your mobile device. NexusPayables' mobile extension, NexusMobi, provides the ultimate efficiency and convenience in processing AP related approvals.

SSAE 16 - SOC 1 Type 2 COMPLIANT

All Nexus Systems' product operations and services are SSAE 16 - SOC 1 Type 2 compliant, to include our system hosting facilities and Nexus Services, our invoice receipt and processing service bureau.

"I conducted a detailed ROI analysis of our AP operations pre and post NexusPayables. I found that after implementing NexusPayables it took our accounts payable department 65% less time to process invoices and reduced our overall operational costs by 64%! The NexusPayables system has more than paid for itself, and these figures don't include all the added control, accountability, and visibility that we've gained from using it. To top it off, NexusPayables' automatic data integration with our MRI Software made for a quick and easy implementation."



- Cindy Singer
Vice President of Accounting
Peterson Companies
MRI User Group President, Mid-Atlantic

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sophisticated workflow

A ROBUST WORKFLOW ENGINE LAYS THE FOUNDATION FOR STRONG CONTROLS

NexusPayables' workflow can be as simple or complex as your business processes require. Our system allows for a combination of workflow rule paths, which may be linear or concurrent. Rules can be based on multiple criteria including: entity, vendor, user, role, dollar amount, GL code, over-budget amount, job code, contract, etc.

realistic invoice capture

MULTIPLE METHODS TO GETTING YOUR INVOICES INTO THE SYSTEM

We understand the challenges in having all your vendors conform to electronic means of invoice submission, so we've designed our system to offer multiple ways to capture your invoices via electronic and paper means. Choose to have your vendors submit invoices by email, fax and/or directly into NexusVendorConnect. Or, self scan paper invoices in-house or simply outsource them all to Nexus Services to digitize them for you.

feature rich & configurable solution for your unique business needs

online purchasing & vendor management

DRIVE VENDOR COMPLIANCE

The NexusCatalog module within NexusPayables is your company's source for online purchasing of all company approved products and services. Enjoy the benefits of one single solution to manage all your company's purchasing and AP automation needs. To further drive vendor compliance, supporting documents, such as W-9 forms and insurance certificates, can be uploaded into the system. NexusPayables will track vendor insurance certification expiration and alert users to upcoming expiration dates. Once expired, you may apply a rule to restrict the use of these expired insurance vendors.

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POs and three-way match

ENSURE YOUR ORDERS AND INVOICES MATCH AND HAVE BEEN RECEIVED

NexusPayables' PO module option allows you to approve expenses through workflow before you have to justify why you spent it. All approved PO data is then flipped and easily converted into an invoice, removing any duplicate data entry. Further, the system's receipt functionality provides three-way matching of PO to receipt of goods to invoice, ensuring items ordered are actually received prior to payment.

adaptable and easy-to-use

INTERFACE BUILT WITH THE END USER IN MIND

Multiple user determined settings are available, such as custom views, templates, alerts, reports and email notification frequency. Each user logs into a task-oriented dashboard for easy workflow and display of action items.

comprehensive reporting

CONSOLIDATED REPORTING ACROSS ALL LOCATIONS AND DEPARTMENTS

On demand reporting is critical for in-depth analysis and maintenance of your AP operations. NexusPayables comes installed with a vast array of industry standard pre-configured performance, historical, financial and administrative reports, including a custom report builder to report on any and every field within the system. The system delivers reports in HTML, Excel and PDF, with the option to include all related scanned images, essential for CAM and audit type reporting.



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Nexus Systems

Leading the Way in Paperless AP Management

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