

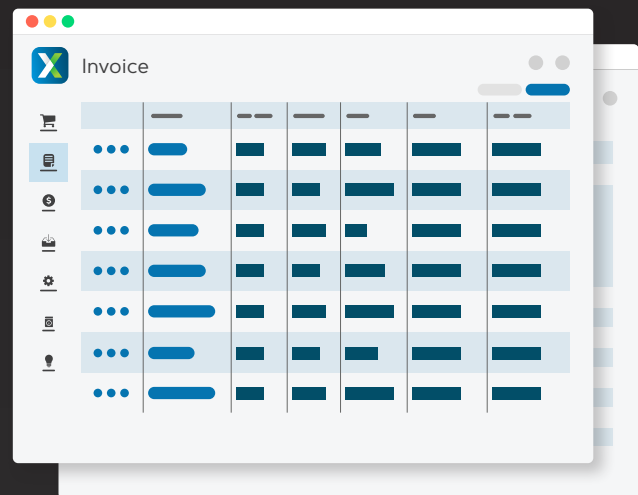
AVIDSUITE FOR REAL ESTATE

Grow your portfolio without piling up the paperwork.

As real estate companies expand property portfolios, they face challenges scaling property management operations and financial business processes. Handling accounts payable (AP) is a challenge that property managers can easily solve with the right resources. Whether you oversee single-family rentals, multifamily rentals, condos, commercial properties, vacation rentals or industrial properties, you probably manage many bills and expenses. Imagine dramatically cutting the time and cost it takes to handle AP.

The Solution

AvidXchange, an industry leader in automating invoice and payment processes for mid-market businesses, helps real estate and property management companies grow portfolios and maintain existing properties more efficiently. By combining AP and payment automation services with technology, you can improve financial processes and pay suppliers quickly and securely.



“

Our company has quadrupled its number of invoices and properties, and we have been able to maintain the same payables staff to handle that growth because of it all being electronic and a much easier process.”

- Vivian B., CFO, Ackerman & Co.



Over \$145 billion

in spend under
management in 2020



+700,000

suppliers paid through
the AvidPay Network
over the last 5 years



210+

accounting system
integrations

Benefits of AvidSuite for Real Estate

1. Increase visibility and optimize approvals

- ✓ Reduce manual data entries and paper invoices
- ✓ Drive consistency in process for all payment methods and all suppliers
- ✓ Maintain online visibility on outstanding invoices and payments

2. Securely pay suppliers and strengthen relationships

- ✓ +90 employees dedicated to executing our proprietary supplier engagement process & onboarding suppliers
- ✓ Facilitate flexible payment options with virtual card, AvidPay Direct, our enhanced direct deposit option, and check
- ✓ Reduce inquiries to your team with our supplier portal and dedicated services group

3. Control cash flow and AP spend

- ✓ Increase reabte potential through e-payments to offset costs
- ✓ Gain peace of mind knowing that decision-makers are in control of spending
- ✓ Reduce risk of fraud and management of sensitive supplier bank account data

4. Streamline workflows and processes

- ✓ Leverage AvidXchange partnerships with leading property management and accounting solutions
- ✓ Integrate with existing solutions for real estate
- ✓ Get started in as little as 45 days with implementation and training services

AvidXchange is a leading provider of accounts payable ("AP") automation software and payment solutions for middle market businesses and their suppliers. AvidXchange's software-as-a-service-based, end-to-end software and payment platform digitizes and automates the AP workflows for more than 7,000 businesses and it has made payments to more than 700,000 supplier customers of its buyers over the past five years.

Learn more at avidxchange.com

